

BRIDGE INVESTMENT

Community Development Corporation



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About Bridge CDC

- 501(c)3 national not-for-profit corporation.
- Focus on Iowa and Illinois.
- Seeks to **empower individuals, businesses, and cities** through its financial programs.
- Assists the **emerging economic needs** of communities.

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Our Methods

- **Provide Working Capital**
To address working cash flow needs of existing and / or expanding businesses.
- **Provide Patient Capital**
To entities utilizing Development Agreements for the purpose of real estate transactions.
- **Provide Short-term Gap Financing**
To entities seeking to assist with pre-development costs of businesses or real estate activities.



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A New Organization Building on Past Efforts

- A renewal and reorganization of the former Quad Cities Community Development Corporation.
- New Organizational Structure.
- Broader Membership Base.
- Expanded Geography.
- Expanded Mission.



Support Local Businesses. Create Jobs. Change Communities.

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Organizational Structure –

Board of Directors

Governed by a Board of Directors.

Only entities or individuals investing or loaning capital to the CDC are eligible to serve as Directors.

Directors contribute, directly or through fundraising efforts to the CDC.

Directors actively participate in the key initiatives of the CDC.

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Organizational Structure –

Executive Committee and Loan Committee

The Board of Directors appoints an **Executive Committee** consisting of Chairman, Vice Chairman, Secretary / Treasurer and Executive Director.

The Executive Committee serves as the **Loan Committee** for the CDC.

Loan Committee reviews proposed projects and initiatives pursuant to criteria and policies established by the Board of Directors.

The Loan Committee submits recommendations to the Board of Directors.

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Organizational Structure –

Staffing and Management

Bridge CDC has entered into a management services agreement with **Economic Growth Corporation**.

Economic Growth Corporation has a successful history of launching and administering community and economic development initiatives.

Through this agreement, the President of Economic Growth Corporation will serve as the **Executive Director** of the CDC.

Staff of Economic Growth Corporation will assist in carrying out the daily fiscal and programmatic activities of Bridge CDC.



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Our Members

- Bridge CDC is currently inviting individuals, firms, and corporations to become Members.
- All Members shall contribute a minimum of \$30,000 in initial capital funding to Bridge CDC.
- Any person, firm or corporation that becomes a member of Bridge CDC shall be represented on its Board of Directors.

**CALL FOR
BOARD
MEMBERS**

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Our Members

- Bridge is working to capitalize a loan fund which formerly had \$2,500,000 in capital subscriptions and \$600,000 in initial capital funding.



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Benefits of Participation.

- **Support Job Creation and Business Growth**
- **Support for Urban and Rural Areas**
- **Revitalize and Stabilize Communities**
 - LMI areas
 - Underserved Areas
 - Distressed Areas



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Questions?

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