

# Microloan Application

Bridge Investment Community Development Corporation

What is a microloan? It is a short-term loan with a low-interest rate that is offered to self-employed individuals, new startups or small businesses with only a few employees. Use a microloan to solve the small issues that will help you do big things.

We're here to help **local, small businesses** get growing.

## Loan Amount

Borrow amounts from \$500 up to \$10,000 for working capital, purchasing inventory, buying equipment, machinery and hiring needs.

## Term Length

Repayment terms vary based on amount, needs of borrower and use of funds. Typical periods range from 8 months to 36 months.

## Interest Rate

Microloans offer interest rates that are lower than traditional lenders average market rate.

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*Find out if you meet eligibility by speaking to our Loan Officer today! Equal Opportunity Provider.*

Bridge Investment Community Development Corporation  
100 19th Street, Suite 108  
Rock Island, IL 61201  
(309) 732-4024  
fperez@bridgeinvestmentcdc.org

# Ready to grow?



Request the amount you need.



Set a term that works for your business.



Receive an affordable interest rate.

## Microloan Application

### Frequently Asked Questions

#### What types of businesses are eligible?

We like to fund all types of businesses. It doesn't matter if you're a farmer or framer, barber or baker. We don't fund any illegal activities, gambling or multi-level marketing.

#### What are the eligibility requirements?

New or existing businesses must be located be physically located within Bridge Investment's Target Market comprised of Scott County or Clinton County in Iowa or in Rock Island County, Whiteside County, Carroll County, or Jo Daviess County in Illinois.

#### How much can I borrow?

You can borrow from \$500 up to \$10,000.

#### What can I use it for?

The loan must be used for business and not personal uses. Some examples include: production costs, marketing materials, equipment or fixtures to improve or update your facility, technology upgrades, and anything that helps your business grow!

#### When do I receive the money?

After completing and submitting the application you will receive a response within 3 days to indicate approval of your request. It takes 15 business days for the funds to arrive in your business bank account.

#### How long do I have to pay it back?

Our terms are flexible and range from 8 months to 36 months based on the use and when it's needed.

## BRIDGE INVESTMENT

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### Contact Information

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## Microloan Program Application Form

Please confirm your loan amount and the purposes for the loan that you are requesting below. Note that there is no guarantee you will meet eligibility for the loan amount you request. The loan amount that you qualify for will be determined by the Bridge Investment microloan review committee. Your application must be completed and returned for the microloan review process to begin.

### Contact Information

Full Name

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Email

Phone

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### About Your Business

Business Name

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Street Address

City, State

Zip Code

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Industry

Years In Business

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# of Employees

Annual Revenues

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### Loan Request

What is the amount that you are requesting?

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How many months will it take to pay it back?

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What will the loan be used for?

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Please describe how this loan will help your business grow. Attach and additional one page if additional room is required.

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